

**Editor:** P. Protter, School of Operations Research and Industrial Engineering, Cornell University, Ithaca, NY 14853, USA (spa@orie.cornell.edu)

**Associate Editors:**

R. Bass, Storrs, CT, USA; F. Delbaen, Zurich, Switzerland; D. Duffie, Stanford, CA, USA; R. Durrett, Ithaca, NY, USA; A. Guionnet, Paris, France; J. Jacod, Paris, France; H. Kaspi, Haifa, Israel; C. Landim, Rio de Janeiro, Brazil; J. Ma, West Lafayette, IN, USA; S. Méléard, Nanterre, France; T. Mikosch, Copenhagen, Denmark; G. Pagès, Paris, France; E. Pardoux, Marseille, France; E.A. Perkins, Vancouver, Canada; L. Saloff-Coste, Ithaca, NY, USA; G. Samorodnitsky, Ithaca, NY, USA; J. San Martín, Santiago, Chile; M. Sanz-Solé, Barcelona, Spain; R. Schonmann, Los Angeles, CA, USA; M. Sørensen, Copenhagen, Denmark; D. Talay, Sophia-Antipolis, France; M.E. Vares, Rio de Janeiro, Brazil.

**Scope of the Journal:** The journal will publish papers on the theory and applications of stochastic processes. It will be concerned with concepts and techniques, and will be oriented towards a broad spectrum of mathematical, scientific and engineering interests. The journal will be interested in papers dealing with characterization, structural properties, inference and control of stochastic processes. The journal will be exacting and scholarly in its standards. Every effort will be made to promote innovation, vitality and communication between disciplines. All papers will be refereed.

**Publication Information:** *Stochastic Processes and their Applications* (ISSN 0304-4149). For 2005, volume 115 is scheduled for publication. Further information is available on this journal and other Elsevier products through Elsevier's website (<http://www.elsevier.com>). Subscriptions are accepted on a prepaid basis only and are entered on a calendar year basis. Issues are sent by standard mail (surface within Europe, air delivery outside Europe). Priority rates are available upon request. Claims for missing issues should be made within six months of the date of dispatch.

**Subscription prices:** Institutional price: USD 2,284 for all countries except Europe and Japan (alternative price: USD 1,142); JPY 271,100 for Japan (alternative price: JPY 135,600); EUR 2,043 for European countries (alternative price: EUR 1,022). Contact the Regional Sales Office nearest to you or visit [www.elsevier.com/locate/spa](http://www.elsevier.com/locate/spa) for more information and order forms. Discounted personal price for members of the Bernoulli Society: EUR 63 for a print subscription. Online access to SPA is included in the membership of the Bernoulli Society. Contact the Bernoulli Society, c/o the International Statistical Institute, P.O. Box 950, 2273 XZ Voorburg, The Netherlands, or visit [www.elsevier.com/locate/spa](http://www.elsevier.com/locate/spa) for more information and order forms. ScienceDirect, including access to *Stochastic Processes and their Applications* is available to institutions, ranging from single sites to global organizations. Contact the Regional Sales Office nearest to you or visit <http://info.sciencedirect.com> for licensing options.

**Orders, claims, and journal enquiries:** please contact the Customer Service Department at the Regional Sales Office nearest you:

**Orlando:** Elsevier, Customer Service Department, 6277 Sea Harbor Drive, Orlando, FL 32887-4800, USA; phone: (+1) (877) 8397126 [toll free number for US customers], or (+1) (407) 3454020 [customers outside US]; fax: (+1) (407) 3631354; e-mail: [usjcs@elsevier.com](mailto:usjcs@elsevier.com)

**Amsterdam:** Elsevier, Customer Service Department, PO Box 211, 1000 AE Amsterdam, The Netherlands; phone: (+31) (20) 4853757; fax: (+31) (20) 4853432; e-mail: [nlinfo-f@elsevier.com](mailto:nlinfo-f@elsevier.com)

**Tokyo:** Elsevier, Customer Service Department, 4F Higashi-Azabu, 1-Chome Bldg, 1-9-15 Higashi-Azabu, Minato-ku, Tokyo 106-0044, Japan; phone: (+81) (3) 5561 5037; fax: (+81) (3) 5561 5047; e-mail: [jp.info@elsevier.com](mailto:jp.info@elsevier.com)

**Singapore:** Elsevier, Customer Service Department, 3 Killiney Road, #08-01 Winsland House I, Singapore 239519; phone: (+65) 63490222; fax: (+65) 67331510; e-mail: [asiainfo@elsevier.com](mailto:asiainfo@elsevier.com)